

SUMMARY PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF SRM ENERGY LIMITED

The 29th Annual General Meeting of the members of SRM Energy Limited (the Company) was held on 29/09/2016 at 11:30 A.M. at Executive Club, Dolly Farms & Resorts, 439, Village Shahurpur, P.O, Fatehpur Beri, New Delhi- 110074.

Mr. Vishal Rastogi, the Managing Director of the Company chaired the meeting.

The Company Secretary welcomed the shareholders present and introduced the Board members.

As per attendance recorded, 32 shareholders were present in person, the Chairman on being satisfied of the quorum being present, called the meeting to order.

Thereafter, the Chairman delivered his speech highlighting the present status and concerns of the Company and with permission of the members present, the Notice and Director's Report was taken as read.

Thereafter, Chairman asked the Company Secretary to read out the Auditor's Report to the members and invited for any queries upon the same from the members. No questions were raised by the members.

After that, the Company Secretary informed the members about the e-voting facility provided by the Company to the members through CDSL which was open from 9.00 a.m. on 26.09.2016 till 5.00 p.m. on 28.09.2016 and also informed that Mr. Ankush Agarwal of Forecore Professionals LLP was appointed as scrutinizer to monitor the e-voting as well as the voting through poll. He shall submit his report to the Company within the prescribed time period. She requested the Members who have voted electronically to not vote in physical mode, as their vote shall not be counted.

The following business items as enumerated in the notice of the AGM were discussed after that:

1. Adoption of the audited Standalone and consolidated annual Financial Statements of the Company for the financial year ended March 31, 2016 along with the Reports of the Board of Directors and Auditor's thereon.
2. Re-appointment of Ms. Tanu Agarwal as Director of the Company, who was liable to retire by rotation.
3. Ratification of the Appointment of M/s. VATSS & Associates, Chartered Accountants, New Delhi as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company, and the Board of Directors are authorised to fix their remuneration as may be determined by Audit Committee in consultation with the Auditors.

Thereafter, the Company Secretary requested the members to kindly cast their vote physically and deposit the polling papers at the Scrutinizer desk in the ballot box.

After the Polling was done, since there was no other business to be transacted, the Chairman declared the meeting closed with a vote of thank.

