

SUMMARY PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF SRM ENERGY LIMITED

The 30th Annual General Meeting of the members of SRM Energy Limited (the Company) was held on 27/09/2017 at 11:30 A.M. at Executive Club, Dolly Farms & Resorts, 439, Village Shahurpur, P.O, Fatehpur Beri, New Delhi- 110074.

Mr. Vishal Rastogi, the Managing Director of the Company chaired the meeting and welcome all the shareholders.

The Company Secretary welcomed the shareholders present and introduced the Board members.

As per attendance recorded, 35 shareholders were present in person, No proxy was recorded for the AGM, the Chairman on being satisfied of the quorum, called the meeting to order. Later, the Chairman delivered his speech highlighting the present status, performance future aspects and outlook of the Company. He with the permission of the members present in the meeting, took the Notice and Director's Report as read.

Chairman asked the Company Secretary to read the Auditor's Report to the members, which was later taken as read upon the request and permission of the house. The Chairman further invited queries on the financial Statements or otherwise. No questions were raised by the members.

After that, the Company Secretary informed the members about the e-voting facility provided by the Company to the members through CDSL which was open from 9.00 a.m. on 24.09.2017 till 5.00 p.m. on 26.09.2017 and also informed that Mr. Ankush Agarwal of Forecore Professionals LLP was appointed as scrutinizer to monitor the e-voting as well as the voting through poll. He shall submit his report to the Company within the prescribed time period. She requested the Members who have voted electronically to not vote in physical mode, as their vote shall not be counted.

The following business items as enumerated in the notice of the AGM were discussed after that:

1. "Adoption of the audited Standalone and consolidated annual Financial Statements of the Company for the financial year ended March 31, 2017 along with the Reports of the Board of Directors and Auditor's thereon."
2. "Re-appointment of Mr. Vishal Rastogi as Director of the Company, who was liable to retire by rotation."
3. "Ratification of the Appointment of M/s. VATSS & Associates, Chartered Accountants, New Delhi as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company, at a remuneration of Rs. 1,50,000 /- (exclusive of taxes), as recommended by the Board in consultation with the Auditors."

Thereafter, the Company Secretary requested the members to kindly cast their vote physically and deposit the polling papers at the Scrutinizer desk in the ballot box.

Once the Polling was done, since there was no other business to be transacted, the Chairman declared the meeting closed with a vote of thanks.

