



**SRM ENERGY LIMITED**

**Regd. & Admin. Office: 601, Pressman House, 70-A, Nehru Road, Vile Parle (E), Mumbai - 400 099**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011**

(Rs. Lakhs)

	<b>Particulars</b>	<b>Quarter Ended 30-06-2011 (Unaudited)</b>	<b>Quarter Ended 30-06-2010 (Unaudited)</b>	<b>Year Ended 31-03-2011 (Audited)</b>
1	a Net Sales	-	-	-
	b Other Operating Income	-	-	-
	Total	-	-	-
2	Expenditure			
	a Payment to Auditors	<b>2.98</b>	0.22	11.02
	b Postage and Telephone	<b>0.40</b>	0.43	1.11
	c Professional and Other Fees	<b>6.23</b>	0.54	12.24
	d Printing and Stationery	<b>1.64</b>	0.84	1.08
	e Rights Issue Expenses	<b>0.40</b>	-	6.81
	f Secretarial Service Charges	<b>0.45</b>	0.65	2.29
	g Other Expenditure	<b>0.24</b>	0.42	4.05
	Total	<b>12.34</b>	3.10	38.60
3	Loss from Operations before Other Income, Interest and Exceptional Items (1- 2)	<b>(12.34)</b>	(3.10)	(38.60)
4	Other Income	-	-	0.48
5	Loss from Operations before Interest and Exceptional Items (3+4)	<b>(12.34)</b>	(3.10)	(38.12)
6	Interest	<b>3.39</b>	-	2.42
7	Loss from Operations before Exceptional Items (5-6)	<b>(15.73)</b>	(3.10)	(40.54)
8	Exceptional Items	-	-	-
9	Loss from Ordinary Activities before tax (7+8)	<b>(15.73)</b>	(3.10)	(40.54)
10	Tax Expenses	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	<b>(15.73)</b>	(3.10)	(40.54)
12	Extraordinary Items (net of tax expenses)	-	-	-
13	Net Loss for the Period (11-12)	<b>(15.73)</b>	(3.10)	(40.54)
14	Paid up Equity Share Capital (Face Value per share Rs.10/-)	<b>906.00</b>	906.00	906.00
15	Reserve (Excluding Revaluation Reserve)	<b>Nil</b>	Nil	Nil
16	Earning Per Share (EPS)			
	a -Basic and Diluted EPS before extraordinary items in Rs. (Not Annualised)	<b>(0.17)</b>	(0.03)	(0.45)
	b -Basic and Diluted EPS after extraordinary items in Rs. (Not Annualised)	<b>(0.17)</b>	(0.03)	(0.45)
17	Public Shareholding			
	-Number of shares	<b>26,10,000</b>	26,10,000	26,10,000
	-Percentage of Shareholding	<b>28.81%</b>	28.81%	28.81%
18	Promoters & Promoter group Shareholdings			
	a Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of Shares (as a % of total share holding of promoter & promoter group)	-	-	-
	-Percentage of Shares (as a % of total share capital of the company)	-	-	-
	b Non-Encumbered			
	-Number of Shares	<b>64,50,000</b>	64,50,000	64,50,000
	-Percentage of Shares (as a % of total share holding of promoter & promoter group)	<b>100.00%</b>	100.00%	100.00%
	-Percentage of Shares (as a % of total share capital of the company)	<b>71.19%</b>	71.19%	71.19%

**NOTES**

- The Company is in the process of setting up a Thermal Power Project of 3\*660 i.e.1980 MW capacity in Tamilnadu. There are no other operations at present. The expenses related to the Power Project are considered as pre operative expenses pending allocation. Though the Company's net worth has been substantially eroded and the Company has been incurring cash losses, the management is of the strong view that the Company would turnaround with the completion of rights issue and the power project getting operational. The Company's present assets are adequate to meet the Company's liabilities. The Promoter is also committed to provide necessary funding to meet the Company's liabilities and has also paid Rs. 4669.85 lakhs as share application money. Accordingly, the accounts have been drawn under the going concern assumption.
- The final observation letter dated February 08,2011 has been received from SEBI for proposed right issue. However SEBI, in their observation letter have directed the Company not to adjust the unsecured loans of the promoter of the Company towards the allotment of shares against their entitlement/renunciation. The Company has successfully appealed to the Hon'ble Securities Appellate Tribunal, Mumbai, against the above directions given by SEBI. Merchant Banker of the Company has filed Final Letter of Offer to SEBI on June 17, 2011 for their final clearance.
- Status of investors complaints for the quarter ended June 30, 2011:  
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- The above results have been reviewed by the Audit Committee at their meeting held on 11th July, 2011 and were taken on record and approved by the Board of Directors at its meeting held on 11th July, 2011.
- The statutory auditors have conducted the limited review of above results of the Company as required by clause 41 of the listing agreement .
- Previous period/years' figures have been regrouped/rearranged wherever necessary.

**For and On behalf of Board**

**D. Sundararajan**  
**Managing Director & CEO**

Place: Mumbai  
Date : 11.07.2011