

<b>PART I</b>		(₹ million)					
	<b>Particulars</b>	<b>Quarter Ended 31/12/2012</b>	<b>Quarter Ended 30/09/2012</b>	<b>Quarter Ended 31/12/2011</b>	<b>Nine Months Ended 31/12/2012</b>	<b>Nine Months Ended 31/12/2011</b>	<b>Year Ended 31/03/2012 (Audited)</b>
1	<b>Income from operations</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
a	Payment to auditors	0.03	0.03	0.33	0.08	0.65	0.72
b	Postage and telephone	-	0.05	-	0.05	0.05	0.08
c	Professional and other fees	-	0.01	0.02	1.14	0.67	1.22
d	Printing and stationery	-	0.16	-	0.16	0.16	0.40
e	Rights issue expenses	-	-	-	-	0.04	0.26
f	Other expenses	0.15	0.04	0.07	0.49	0.61	0.82
	<b>Total expenses</b>	<b>0.18</b>	<b>0.29</b>	<b>0.42</b>	<b>1.92</b>	<b>2.18</b>	<b>3.50</b>
3	<b>Loss from operations before other income, finance costs and exceptional items (1- 2)</b>	<b>(0.18)</b>	<b>(0.29)</b>	<b>(0.42)</b>	<b>(1.92)</b>	<b>(2.18)</b>	<b>(3.50)</b>
4	Other income	-	-	-	-	-	-
5	<b>Loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(0.18)</b>	<b>(0.29)</b>	<b>(0.42)</b>	<b>(1.92)</b>	<b>(2.18)</b>	<b>(3.50)</b>
6	Finance costs	-	-	-	-	-	-
7	<b>Loss from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(0.18)</b>	<b>(0.29)</b>	<b>(0.42)</b>	<b>(1.92)</b>	<b>(2.18)</b>	<b>(3.50)</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Loss from ordinary activities before tax (7-8)</b>	<b>(0.18)</b>	<b>(0.29)</b>	<b>(0.42)</b>	<b>(1.92)</b>	<b>(2.18)</b>	<b>(3.50)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Loss from ordinary activities after tax (9-10)</b>	<b>(0.18)</b>	<b>(0.29)</b>	<b>(0.42)</b>	<b>(1.92)</b>	<b>(2.18)</b>	<b>(3.50)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Loss for the period (11-12)</b>	<b>(0.18)</b>	<b>(0.29)</b>	<b>(0.42)</b>	<b>(1.92)</b>	<b>(2.18)</b>	<b>(3.50)</b>
14	Paid up equity share capital (Face Value per share ₹10/-)	90.60	90.60	90.60	90.60	90.60	90.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(75.39)
16 i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
(a)	-Basic	(0.02)	(0.03)	(0.05)	(0.21)	(0.24)	(0.39)
(b)	-Diluted	(0.02)	(0.03)	(0.05)	(0.21)	(0.24)	(0.39)
16 ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
(a)	-Basic	(0.02)	(0.03)	(0.05)	(0.21)	(0.24)	(0.39)
(b)	-Diluted	(0.02)	(0.03)	(0.05)	(0.21)	(0.24)	(0.39)

See accompanying note to the financial results

**PART II**
**SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2012**

	<b>Particulars</b>	<b>Quarter Ended 31/12/2012</b>	<b>Quarter Ended 30/09/2012</b>	<b>Quarter Ended 31/12/2011</b>	<b>Nine Months Ended 31/12/2012</b>	<b>Nine Months Ended 31/12/2011</b>	<b>Year Ended 31/03/2012</b>
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	-Number of shares (in million)	2.61	2.61	2.61	2.61	2.61	2.61
	-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholdings						
a	Pledged/Encumbered						
	-Number of shares (in million)	-	-	-	-	-	-
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-Encumbered						
	-Number of shares (in million)	6.45	6.45	6.45	6.45	6.45	6.45
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%

B	INVESTOR COMPLAINTS	3 months ended 31/12/2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**NOTES**

- 1 The above results have been reviewed by the Audit Committee at their meeting held on January 07, 2013 and were taken on record and approved by the Board of Directors at its meeting held on January 07, 2013.
- 2 The statutory auditors have conducted the limited review of above results of the Company as required by clause 41 of the listing
- 3 The Company is in the process of setting up a Thermal Power Project of 3\*660 i.e.1980 MW capacity in Tamilnadu ("Cuddalore Power Division"). There are no other operations at present. The expenses related to the Power Project are considered as pre operative expenses pending allocation. Though the Company's net worth has been substantially eroded and the Company has been incurring cash losses, the management is of the strong view that the Company would turnaround with the power project getting operational. The Company's present assets are adequate to meet the Company's liabilities. The Promoters have committed to provide necessary funding to meet the Company's liabilities and have provided ₹ 535.40 millions as short term loans till December 31, 2012. Accordingly, the accounts have been drawn under the going concern assumption.
- 4 For the speedy implementation of the power project of the Company, the Board had approved the Scheme of Arrangement for Demerger of "Cuddalore Power Division" to SRM Energy Tamilnadu Private Limited, a wholly owned subsidiary of the Company with effect from the Appointed Date i.e. April 01, 2012 which is pending with Hon'ble High Court Bombay for final approval. Accordingly, no adjustment has been made in the current period.
- 5 Previous period/years' figures have been regrouped/rearranged wherever necessary.

**For and On behalf of Board**

**D. Sundararajan**  
**Managing Director & CEO**

Place: Mumbai  
Date : 07.01.2013