



B	INVESTOR COMPLAINTS	3 months ended 31/03/2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

\* The figures of quarter ended on March 31, 2013, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the quarter ended December 31, 2012, read together with note no.1.

#### Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2012 (Audited)	Year Ended 31/03/2013 (Audited)	Year Ended 31/03/2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share capital	90.60	90.60	90.60	90.60
(b) Reserves and surplus	(78.67)	(75.39)	(79.41)	(75.44)
<b>Sub-total - Shareholders' Funds</b>	<b>11.93</b>	<b>15.21</b>	<b>11.19</b>	<b>15.16</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>2 Non-current Liabilities</b>				
(a) Long-term provisions	-	2.25	3.17	2.25
<b>Sub-total - Non-current Liabilities</b>	<b>-</b>	<b>2.25</b>	<b>3.17</b>	<b>2.25</b>
<b>3 Current Liabilities</b>				
(a) Short-term borrowings	2.42	3.30	543.60	3.30
(b) Other current liabilities	0.36	504.43	2.59	504.45
(c) Short-term provisions	-	0.21	0.21	0.21
<b>Sub-total - Current Liabilities</b>	<b>2.78</b>	<b>507.94</b>	<b>546.40</b>	<b>507.96</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14.71</b>	<b>525.40</b>	<b>560.76</b>	<b>525.37</b>
<b>B ASSETS</b>				
<b>1 Non-current Assets</b>				
(a) Fixed assets	1.08	373.25	413.60	373.25
(b) Non-current investments	0.10	0.10	-	-
(c) Non-current investments Suspense account **	13.10	-	-	-
(d) Long-term loans and advances	-	151.46	145.26	151.46
<b>Sub-total - Non-current Assets</b>	<b>14.28</b>	<b>524.81</b>	<b>558.86</b>	<b>524.71</b>
<b>2 Current Assets</b>				
(a) Current investments	-	-	0.41	-
(b) Cash and cash equivalents	0.40	0.47	0.44	0.54
(c) Short-term loans and advances	0.03	0.12	1.05	0.12
(d) Other current assets	-	-	-	-
<b>Sub-total - Current Assets</b>	<b>0.43</b>	<b>0.59</b>	<b>1.90</b>	<b>0.66</b>
<b>TOTAL - ASSETS</b>	<b>14.71</b>	<b>525.40</b>	<b>560.76</b>	<b>525.37</b>

\*\* As the process of allotment of shares by SETPL, pursuant to the orders of the High Court is underway, the same is considered as "Non Current Investment Suspense account"

#### NOTES

- The Board of Directors of the Company had approved the financials for the year and quarter ended 31st March, 2013, in their meeting held on 10th May 2013. In view of the orders of the Hon'ble Bombay High Court dated 3rd September 2013, (which was filed with the Registrar of Companies on 11th October 2013 - Effective Date) approving the Scheme of Arrangement (Scheme) under Section 391 to 394 of the Companies Act, 1956 for hive off of the Cuddalore Power Division to SRM Energy Tamilnadu Pvt. Ltd. (SETPL), a Wholly Owned Subsidiary of the Company with effect from 1st April 2012 (the "Appointed Date") the Accounts for the quarter and year ended March 31, 2013 have now been Restated to give effect to the Scheme.
- The above restated results, pursuant to the approval of the Scheme have been reviewed by the Audit Committee at their meeting held on October 18, 2013 and were taken on record and approved by the Board of Directors at its meeting held on October 18, 2013.
- The transaction for the period from 1st April, 2012 to 31st March 2013 of the Cuddalore Power Division are deemed to have been carried on by the Company for and in trust and are treated as transactions of SETPL. Accordingly, such transactions are not included in the above results for the year and quarter ended 31st March, 2013.
- Though the Company's net worth has been substantially eroded and the Company has been incurring Cash Losses, the management is of strong view that that the Company would turnaround with power project of the Wholly Owned Subsidiary getting operational. The Company also intends to restart the projects in Maharashtra and Eastern India. The Company's present assets are adequate to meet the liabilities. The Promoters are also committed to provide necessary funding to meet the liabilities and have provided ₹ 2.42 million as unsecured loan till March 31, 2013. Accordingly, the accounts have been drawn under the going concern assumption.
- Previous period/years' figures have been regrouped/rearranged wherever necessary. However, the previous quarter / year's figures are not comparable since they include figures of the Cuddalore Power Division, which has been since hived off to the Company's Wholly Owned Subsidiary, as per the Scheme of Arrangement approved by the Hon'ble Bombay High Court.

**For and On behalf of Board**

**D. Sundararajan**  
**Managing Director & CEO**

Place: Mumbai  
Date : 18.10.2013