



SRM ENERGY LIMITED

Regd. & Admin. Office: 54, Bajaj Bhawan, 5th Floor, 226, Nariman Point, Mumbai - 400 021
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2014

PART I

(₹ million)

	Particulars	Quarter Ended 30/06/2014 (Unaudited)	Quarter Ended 31/03/2014 (Audited)*	Quarter Ended 30/06/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1	Income from operations	-	-	-	-
2	Expenses				
a	Payment to auditors	0.08	0.11	0.02	0.47
b	Employee benefit expenses	0.81	1.71	-	1.71
c	Litigation Settlement	-	0.50	-	0.65
d	Rent	0.14	-	-	-
e	Other expenses	0.27	0.57	0.15	1.19
	Total expenses	1.30	2.89	0.17	4.02
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(1.30)	(2.89)	(0.17)	(4.02)
4	Other income	-	-	-	-
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(1.30)	(2.89)	(0.17)	(4.02)
6	Finance costs	-	-	-	-
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(1.30)	(2.89)	(0.17)	(4.02)
8	Exceptional items	-	-	-	-
9	Loss from ordinary activities before tax (7-8)	(1.30)	(2.89)	(0.17)	(4.02)
10	Tax expense	-	-	-	-
11	Net Loss from ordinary activities after tax (9-10)	(1.30)	(2.89)	(0.17)	(4.02)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Loss for the period (11-12)	(1.30)	(2.89)	(0.17)	(4.02)
14	Paid up equity share capital (Face Value per share ₹10/-)	90.60	90.60	90.60	90.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(82.69)
16 i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised):				
(a)	-Basic	(0.14)	(0.32)	(0.02)	(0.44)
(b)	-Diluted	(0.14)	(0.32)	(0.02)	(0.44)
16 ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised):				
(a)	-Basic	(0.14)	(0.32)	(0.02)	(0.44)
(b)	-Diluted	(0.14)	(0.32)	(0.02)	(0.44)

See accompanying note to the financial results

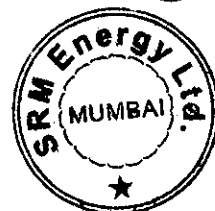
PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014

	Particulars	Quarter Ended 30/06/2014 (Unaudited)	Quarter Ended 31/03/2014 (Audited)*	Quarter Ended 30/06/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares (in million)	2.61	2.61	2.61	2.61
	-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholdings				
a	Pledged/Encumbered				
	-Number of shares (in million)	-	-	-	-
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-
b	Non-Encumbered				
	-Number of shares (in million)	6.45	6.45	6.45	6.45
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%

Conf.-2-

V. Rastogi



B INVESTOR COMPLAINTS		3 months ended 30/06/2014
Pending at the beginning of the quarter		
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

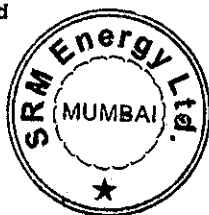
* The figures of quarter ended on March 31, 2014, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the quarter ended December 31, 2013

NOTES

- 1 The above results have been reviewed by the Audit Committee at their meeting held on August 14, 2014 and were taken on record and approved by the Board of Directors at its meeting held on August 14, 2014.
- 2 Though the Company's net worth has been substantially eroded and the Company has been incurring Cash Losses, the management is of strong view that the Company would turnaround with power project of the Wholly Owned Subsidiary getting operational. The Company also intends to start the project activities in Maharashtra and Eastern India. The Company's present assets are adequate to meet the liabilities. The Promoters are also committed to provide necessary funding to meet the liabilities and have provided ₹ 6.51 million as unsecured loan till June 30, 2014. Accordingly, the accounts have been drawn under the going concern assumption.
- 3 The Statutory auditors have conducted the limited review of above results of the Company as required by Clause 41 of the listing agreement.
- 4 Previous period/years' figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board

V. Rastogi
Vishal Rastogi
Managing Director



Place: Gurgoan,
Date : 14.08.2014.

V. Rastogi