



SRM ENERGY LIMITED

Regd. & Admin. Office: 54, Rajaj Bhawan, 5th Floor, 226, Nariman Point, Mumbai - 400 021.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2014

(₹ million)

PART I		Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Quarter Ended 30/09/2013 (Unaudited)	Six Months Ended 30/09/2014 (Unaudited)	Six Months Ended 30/09/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
1	Income from operations	-	-	-	-	-	-
2	Expenses						
a	Payment to auditors	0.09	0.08	0.15	0.15	0.17	0.47
b	Employee benefit expenses	0.63	0.81	-	1.64	-	1.71
c	Litigation Settlement	-	-	-	-	-	0.65
d	Rent	0.45	0.14	-	0.69	-	-
e	Other expenses	0.60	0.27	0.13	0.77	0.28	1.19
	Total expenses	1.86	1.30	0.28	3.16	0.45	4.02
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(1.86)	(1.30)	(0.28)	(3.16)	(0.45)	(4.02)
4	Other Income	-	-	-	-	-	-
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(1.86)	(1.30)	(0.28)	(3.16)	(0.45)	(4.02)
6	Finance costs	-	-	-	-	-	-
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(1.86)	(1.30)	(0.28)	(3.16)	(0.45)	(4.02)
8	Exceptional items (Refer Note 2)	1.08	-	-	1.08	-	-
9	Loss from ordinary activities before tax (7-8)	(2.94)	(1.30)	(0.28)	(4.24)	(0.45)	(4.02)
10	Tax expense	-	-	-	-	-	-
11	Net Loss from ordinary activities after tax (9-10)	(2.94)	(1.30)	(0.28)	(4.24)	(0.45)	(4.02)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Loss for the period (11-12)	(2.94)	(1.30)	(0.28)	(4.24)	(0.45)	(4.02)
14	Paid up equity share capital (Face Value per share ₹10/-)	90.60	90.60	90.60	90.60	90.60	90.60
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(62.69)
16 i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2014):						
(a)	Basic	(0.32)	(0.14)	(0.03)	(0.47)	(0.05)	(0.44)
(b)	Diluted	(0.32)	(0.14)	(0.03)	(0.47)	(0.05)	(0.44)
16 ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2014):						
(a)	Basic	(0.32)	(0.14)	(0.03)	(0.47)	(0.05)	(0.44)
(b)	Diluted	(0.32)	(0.14)	(0.03)	(0.47)	(0.05)	(0.44)

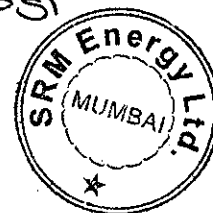
See accompanying note to the financial results

PART II

SELECTED INFORMATION FOR THE QUARTER AND SIX MONTH ENDED 30/09/2014

PART I		Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Quarter Ended 30/09/2013 (Unaudited)	Six Months Ended 30/09/2014 (Unaudited)	Six Months Ended 30/09/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares (in million)	2.61	2.61	2.61	2.61	2.61	2.61
	-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholdings						
a	Pledged/Encumbered						
	-Number of shares (in million)	-	-	-	-	-	-
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b	Non-Encumbered						
	-Number of shares (in million)	6.45	6.45	6.45	6.45	6.45	6.45
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%
B	INVESTOR COMPLAINTS				3 months ended 30/09/2014		
	Pending at the beginning of the quarter						Nil
	Received during the quarter						0
	Disposed of during the quarter						0
	Remaining unresolved at the end of the quarter						Nil

V. Rastogi



Particulars		₹ million	
		As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital		90.60	90.60
(b) Reserves and surplus		(84.84)	(82.69)
	Sub-total - Shareholders' Funds	5.76	7.91
2 Non-current Liabilities			
(a) Long-term provisions		0.75	0.49
	Sub-total - Non-current Liabilities	0.75	0.49
2 Current Liabilities			
(a) Short-term borrowings		9.33	5.12
(b) Other current liabilities		0.96	0.97
(c) Short-term provisions		0.04	0.04
	Sub-total - Current Liabilities	10.33	6.13
	TOTAL - EQUITY AND LIABILITIES	14.74	14.53
B ASSETS			
1 Non-current Assets			
(a) Fixed assets		-	1.08
(b) Non-current investments		13.20	13.20
	Sub-total - Non-current Assets	13.20	14.28
2 Current Assets			
(a) Cash and cash equivalents		0.48	0.15
(b) Short-term loans and advances		1.08	0.10
	Sub-total - Current Assets	1.54	0.25
	TOTAL - ASSETS	14.74	14.53

NOTES

- The above results have been reviewed by the Audit Committee at their meeting held on November 14, 2014 and were taken on record and approved by the Board of Directors at its meeting held on November 14, 2014.
- Exceptional items relate to write off of Capital Work In Progress amounting to Rs. 1.08 million spent in earlier years on the project activities in Maharashtra and Eastern India.
- Though the Company's net worth has been reduced and the Company has been incurring Cash Losses, the management will continue making effort to turn around the power project of the Wholly Owned Subsidiary once economic factors become conducive. The Company's present assets are adequate to meet the liabilities. The Promoters have been committed to provide necessary funding to meet the liabilities and have provided Rs. 9.33 million as unsecured loan till September 30, 2014. Accordingly, the accounts have been drawn under the going concern assumption.
- The Statutory auditors have conducted the limited review of above results of the Company as required by Clause 41 of the listing agreement.
- Previous period/years' figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board

V. Rastogi

Vishal Rastogi
Managing Director & CEOPlace: Mumbai
Date: 14.11.2014