

SRM ENERGY LIMITED

Regd. & Admin. Office: B23, Ground Floor, Gundecha Onclave, Khairani Road, Sakinaka, Andheri (E), Mumbai 400 072.

CIN: L17100MH1985PLC037364

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(₹ Lacs)

PART I		Standalone					Consolidated	
	Particulars	Quarter Ended 31/03/2015 (Unaudited)*	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Unaudited)*	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
1	Income from operations	-	-	-	-	-	-	-
2	Expenses							
a	Payment to auditors	1.12	0.79	1.12	3.48	4.66	3.48	4.66
b	Employee Benefit expenses	5.35	9.36	17.08	31.09	17.08	31.09	17.08
c	Rent	1.20	0.80	-	7.92	-	7.92	-
d	Legal and Professional Fees	1.79	0.17	1.23	2.65	2.34	2.65	2.70
e	Litigation Settlement	-	-	5.00	-	6.50	-	6.50
f	Other expenses	1.59	4.01	4.39	12.65	9.62	12.65	12.06
	Total expenses	11.05	15.12	28.82	57.79	40.20	57.79	43.00
3	Loss from operations before other income, finance costs and exceptional items (1-2)	(11.05)	(15.12)	(28.82)	(57.79)	(40.20)	(57.79)	(43.00)
4	Other income	0.52	-	-	0.52	-	0.09	-
5	Loss from ordinary activities before finance costs and exceptional items (3+4)	(10.53)	(15.12)	(28.82)	(57.27)	(40.20)	(57.70)	(43.00)
6	Finance costs	-	-	-	-	-	-	-
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(10.53)	(15.12)	(28.82)	(57.27)	(40.20)	(57.70)	(43.00)
8	Exceptional items (Refer Note 2)	-	-	-	10.80	-	10.80	-
9	Loss from ordinary activities before tax (7-8)	(10.53)	(15.12)	(28.82)	(68.07)	(40.20)	(68.50)	(43.00)
10	Tax expense	-	-	-	-	-	-	-
11	Net Loss from ordinary activities after tax (9-10)	(10.53)	(15.12)	(28.82)	(68.07)	(40.20)	(68.50)	(43.00)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Loss for the period (11-12)	(10.53)	(15.12)	(28.82)	(68.07)	(40.20)	(68.50)	(43.00)
14	Paid up equity share capital (Face Value per share ₹10/-)	906.00	906.00	906.00	906.00	906.00	906.00	906.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(894.97)	(826.90)	(905.63)	(837.13)
16 i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2014 and 2015):							
(a)	-Basic	(0.12)	(0.17)	(0.32)	(0.75)	(0.44)	(0.76)	(0.47)
(b)	-Diluted	(0.12)	(0.17)	(0.32)	(0.75)	(0.44)	(0.76)	(0.47)
16 ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2014 and 2015):							
(a)	-Basic	(0.12)	(0.17)	(0.32)	(0.75)	(0.44)	(0.76)	(0.47)
(b)	-Diluted	(0.12)	(0.17)	(0.32)	(0.75)	(0.44)	(0.76)	(0.47)

See accompanying note to the financial results

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

		Standalone					Consolidated	
	Particulars	Quarter Ended 31/03/2015 (Unaudited)*	Quarter Ended 31/12/2014 (Unaudited)	Quarter Ended 31/03/2014 (Unaudited)*	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	-Number of shares	2,610,000	2,610,000	2,610,000	2,610,000	2,610,000	2,610,000	2,610,000
	-Percentage of shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholdings							
a	Pledged/Encumbered							
	-Number of shares	-	-	-	-	-	-	-
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	-	-	-	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-	-
b	Non-Encumbered							
	-Number of shares	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000	6,450,000
	-Percentage of shares (as a % of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%

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B	INVESTOR COMPLAINTS	3 months ended 31/03/2015	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

* Figures for the current quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full Financial year and the reviewed figures up to the third quarter of the relevant financial year.

Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)	Year Ended 31/03/2015 (Audited)	Year Ended 31/03/2014 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	906.00	906.00	906.00
	(b) Reserves and surplus	(894.97)	(826.90)	(905.63)
	Sub-total - Shareholders' Funds	11.03	79.10	0.37
2	Non-current Liabilities			
	(a) Long-term provisions	6.89	4.90	13.78
	Sub-total - Non-current Liabilities	6.89	4.90	13.78
3	Current Liabilities			
	(a) Short-term borrowings	105.61	51.20	5,335.81
	(b) Other current liabilities	12.81	9.70	24.51
	(c) Short-term provisions	0.49	0.40	1.51
	Sub-total - Current Liabilities	118.91	61.30	5,361.83
	TOTAL - EQUITY AND LIABILITIES	136.83	145.30	5,375.98
B	ASSETS			
1	Non-current Assets			
	(a) Fixed assets	-	10.80	4,443.94
	(b) Non-current investments	132.00	132.00	-
	(c) Long-term loans and advances	2.60	-	922.91
	Sub-total - Non-current Assets	134.60	142.80	5,366.85
2	Current Assets			
	(a) Cash and cash equivalents	2.23	1.50	5.06
	(b) Short-terms loans and advances	-	1.00	4.07
	Sub-total - Current Assets	2.23	2.50	9.13
	TOTAL - ASSETS	136.83	145.30	5,375.98

NOTES

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 29, 2015.
- Exceptional items relates to write off of Capital Work in Progress amounting to Rs.10.80 Lakhs spent in earlier years on the project activities in Maharashtra and Eastern India .
- Though the Group's networth has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the Company, in its meeting held on March 9, 2015 have decided to sell/dispose off the Power plant transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and other statutory authorities, if any. In view of above developments, the accounts have been prepared under going concern basis.
- The power plant in the wholly owned subsidiary, which is intended to be sold/disposed off as explained above, is in Pre-operative stage and no expenses have been charged to Statement of Profit and Loss. Accordingly, the loss for the year does not include any loss relating to ordinary activities attributable to discontinuing operations.
- The Company has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.
- Previous period/years' figures have been regrouped/rearranged wherever necessary.

For and On behalf of Board



Sameer Rajpal
Chairman

Place: Gurgoan,
Date : 29.05.2015