



SRM ENERGY LIMITED

Regd. & Admin. Office: 206, Suneja Tower 2, District Centre, Janakpuri, New Delhi - 110058

CIN: L17100DL1985PLC303047

Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31 March, 2017

(₹ Lac)

PART I	Particulars	Standalone					Consolidated	
		Quarter Ended	Preceding Quarter Ended	Corresponding Quarter Ended	Current Year Ended	Previous Year Ended	Year Ended	Year Ended
		31/03/2017 (Audited)	31/12/2016 (Unaudited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
I	Revenue from Operations	-	-	-	-	-	-	-
II	Other income	-	2.87	0.03	2.87	0.03	2.87	0.03
III	Total Income (I+II)	-	2.87	0.03	2.87	0.03	2.87	0.03
IV	Expenses							
	Cost of Materials consumed	-	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-	-
	Changes in Inventories of finished goods	-	-	-	-	-	-	-
	Work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	Employee benefits expense	15.68	1.16	1.61	18.82	27.90	18.82	27.90
	Finance costs	-	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-	-
	Other expenses	7.27	2.76	8.92	24.95	27.29	24.95	27.29
	Total expenses	22.95	3.92	10.53	43.77	55.19	43.77	55.19
V	Profit/(Loss) before exceptional and extraordinary items and tax (II - IV)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	(55.16)
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V - VI)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	(55.16)
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	(55.16)
X	Tax expense							
	(1) Current Tax	-	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-	-
	Total Tax	-	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	(55.16)
XII	Profit (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax-expenses of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit/(loss) for the period (XI+XIV)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	(55.16)
XVI	Equity Share Capital	906.00	906.00	906.00	906.00	906.00	906.00	906.00
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				(991.11)	(950.17)	(1,001.71)	(950.72)
XVIII	Earning per equity share of Rs. 10/- each (for continuing operation):							
	(1) Basic	(0.25)	(0.01)	(0.12)	(0.45)	(0.61)	(0.45)	(0.61)
	(1) Diluted	(0.25)	(0.01)	(0.12)	(0.45)	(0.61)	(0.45)	(0.61)

See accompanying note to the financial results



PART II	Statement of Assets and Liabilities				
	Particulars	Standalone		Consolidated	
		As at		As at	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
	Audited	Audited	Audited	Audited	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	906.00	906.00	906.00	906.00	
(b) Reserves and surplus	(991.11)	(650.17)	(1,001.71)	(960.73)	
(b) Money received against share warrants	-	-	-	-	
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long-term borrowings	-	-	-	-	
(b) Deferred tax liabilities (Net)	-	-	-	-	
(c) Other Long term liabilities	-	-	-	-	
(d) Long-term provisions	7.41	0.11	8.19	8.64	
4 Current liabilities					
(a) Short-term borrowings	191.91	163.11	4,635.79	5,481.12	
(b) Trade Payables	-	-	-	-	
(A) total outstanding dues of micro enterprises and small enterprises, and	-	-	-	-	
(B) total outstanding dues of creditors other than micro enterprises and small enterpr	-	-	-	-	
(c) Other current liabilities	18.01	16.70	25.40	26.83	
(c) Short-term provisions	0.23	-	0.23	1.51	
TOTAL - EQUITY AND LIABILITIES	132.45	135.75	4,573.90	5,443.37	
B ASSETS					
1 Non-current assets					
(a) Fixed assets	-	-	-	-	
(i) Tangible assets	-	-	1,141.48	1,146.10	
(ii) Intangible assets	-	-	300.00	300.00	
(iii) Capital work-in-progress	-	-	3,064.84	3,067.04	
(iv) Intangible assets under development	-	-	-	-	
(b) Non-current investments	132.00	132.00	-	-	
(c) Deferred tax assets (net)	-	-	-	-	
(d) Long-term loans and advances	-	2.60	60.10	922.98	
(e) Other non-current assets	-	-	-	-	
2 Current assets					
(a) Current investments	-	-	-	-	
(b) Inventories	-	-	-	-	
(c) Trade receivables	-	-	-	-	
(d) Cash and cash equivalents	0.35	1.15	2.65	2.80	
(e) Short-term Loans & Advances	0.10	-	4.82	4.45	
(e) Other current assets	-	-	-	-	
TOTAL - ASSETS	132.45	135.75	4,573.90	5,443.37	

See accompanying notes to the Financial Statements.

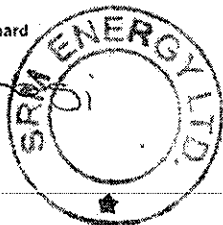
NOTES

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 26, 2017.
- Status of investors complaints for the quarter ended March 31, 2017
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- Though the Group's network has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group, though the management is considering for other business avenues. In view of above developments, the accounts have been prepared under going concern basis.
- The power project in the wholly owned subsidiary is in Pre-operative stage and no expenses have been charged to Statement of Profit and Loss. Accordingly, the loss for the quarter does not include any loss relating to ordinary activities attributable to discontinuing operations.
- The Company's subsidiary has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.
- During the year the liabilities relating to the leave encashment has been calculated and fully paid up. Further no provisions has been created for the same as the leave encashment policy has been abolished, effective from 01st April, 2017.
- The Income Tax Department has issued an order for the A.Y. 2008-09 disallowing Rs 51.12 lacs w.r.t sales tax liability covered under the sales tax deferral scheme and for the A.Y. 2013-14 disallowed Rs. 8.31 lacs for the assessment u/s 143 (3). The Company has filed appeals before CIT (A) in both the above matter.
- Previous period/years' figures have been regrouped/rearranged wherever necessary.
- Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the website of BSE www.bseindia.com.

For and On behalf of Board

V. Rastogi
(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 26.05.2017





VATSS & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Financial Results for the quarter and year ended
on 31st March, 2017
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015)

To Board of Directors of SRM Energy Limited

1. We have audited the standalone financial results of **SRM Energy Limited** for the quarter and year ended on **31st March'2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the consolidate financial results for the year ended 31st March, 2017 have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(AS)25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without Qualifying our Opinion we draw attention to:
Attention of the matters is invited regarding the consolidated financial statements of the Group having been prepared on a Going Concern basis, the Group's networth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the Holding Company have decided to sell/dispose off the power project transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and the statutory authorities, if any. Management has represented that it is exploring new Business activities to ensure revenue inflow to the Company. In view of above developments, the accounts have been prepared under going concern basis.



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4. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year ended results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the standalone results for the quarter ended 31st March'2017 and for the standalone and consolidated results for the financial year ended 31st March'2017.

For VATSS & Associates.
Chartered Accountants
Firm Reg. No 017573N



(Suresh Arora)
Partner

M/N: 090862

Place: New Delhi

Date: 26th May'2017



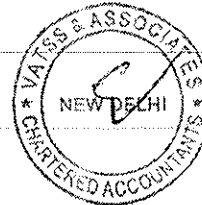
VATSS & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Report on Consolidated financial Results for the
year ended 31st March, 2017
(Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015)

To Board of Directors of **SRM Energy Limited**

1. We have audited the standalone financial results of **SRM Energy Limited** for the quarter and year ended on **31st March 2017** and the consolidated results for the year ended on **31st March 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly standalone financial results as well as the consolidated financial results for the year ended **31st March, 2017** have been prepared from financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without Qualifying our Opinion we draw attention to:
Attention of the matters is invited regarding the consolidated financial statements of the Group having been prepared on a Going Concern basis, the Group's networth has been significantly reduced and it has been incurring cash losses and the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group. Further, the Board of Directors of the Holding Company have decided to sell/dispose off the power project transferred in its wholly owned subsidiary, subject to necessary approvals from the shareholders and the statutory authorities, if any. Management has represented that it is exploring new Business activities to ensure revenue inflow to the Company. In view of above developments, the accounts have been prepared under going concern basis.



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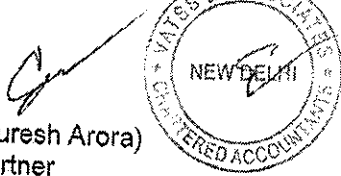
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4. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the consolidated year ended results:

- (i) include the quarterly financial results and year to date of the following entities:-
- SRM Energy Limited
 - SRM Energy Tamilnadu Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the net loss and other financial information for the standalone results for the quarter ended 31st March'2017 and for the standalone and consolidated results for the financial year ended 31st March'2017.

For VATSS & Associates.
Chartered Accountants
Firm Reg. No.017573N



(Suresh Arora)
Partner

M/N: 090862

Place: New Delhi

Date: 26th May 2017



SRM ENERGY LIMITED

Regd. Office: Unit. No. 206, 2nd Floor, Suneja Tower-2, District Center, Janakpuri, New Delhi-110058

CIN. No. L17100DL1985PLC303047

TEL. No. 011-45067736

website: www.srmenergy.in

email: info@srmenergy.in

Ref: SRMEL/ST.EX./2017-18/

Dated: 26/05/2017

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 523222

Dear Sir,

DECLARATION

I, Vishal Rastogi, Managing Director of SRM Energy Limited (CIN : L17100DL1985PLC303047) the Company, having its Registered Office at 206, 2nd Floor, Suneja Tower-II, District Centre, Janakpuri, New Delhi-110058, hereby declares that the Statutory Auditor of the Company, M/s VATTS & ASSOCIATES, Chartered Accountant (Reg. No. 017573N) have issued an Audit Report with unmodified/ unqualified opinion on Annual Audited Financial Results (both Standalone & consolidated) for the quarter and year ended on 31st March, 2017.

This Declaration is issued on compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR)(Amendment) Regulations, 2016 dated 25.05.2016.

This is for your information and record please.

Thanking you,

Yours Faithfully,

For SRM Energy Limited

V. Rastogi

(Vishal Rastogi)
Managing Director
DIN:02780975

Encl: a.a

