



SRM ENERGY LIMITED

Regd. & Admin. Office: 206, Suneja Tower 2, District Centre, Janakpuri, New Delhi - 110058

CIN: L17100DL1985PLC303047

Statement of Standalone and Consolidated Audited Results for the Quarter ended 31 March, 2017

(₹ Lac)

PART I	Particulars	Standalone					Consolidated	
		Quarter Ended	Preceding Quarter Ended	Corresponding Quarter Ended	Current Year Ended	Previous Year Ended	Year Ended	Year Ended
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations	-	-	-	-	-	-	
2	Expenses							
a	Payment to auditors	2.94	0.42	1.56	4.00	3.18	3.18	
b	Employee benefit expenses	15.68	1.16	1.61	18.82	27.90	27.90	
d	Rent	-	-	1.29	2.58	4.95	4.95	
e	Other expenses	4.33	2.34	6.07	18.37	19.16	19.16	
	Total expenses	22.95	3.92	10.53	43.77	55.19	43.77	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(22.95)	(3.92)	(10.53)	(43.77)	(55.19)	(43.77)	
4	Other income	-	2.87	0.03	2.87	0.03	2.87	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	
6	Finance costs	-	-	-	-	-	-	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	
8	Exceptional items	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	
10	Tax expense	-	-	-	-	-	-	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(22.95)	(1.04)	(10.50)	(40.90)	(55.16)	(40.90)	
14	Paid up equity share capital (Face Value per share ₹10/-)	906.00	906.00	906.00	906.00	906.00	906.00	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(991.11)	(950.17)	(1,001.71)	
	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised except year ended March 31, 2017):							
(a)	-Basic	(0.25)	(0.01)	(0.12)	(0.45)	(0.61)	(0.45)	
(b)	-Diluted	(0.25)	(0.01)	(0.12)	(0.45)	(0.61)	(0.45)	

See accompanying note to the financial results

PART II	Particulars	Statement of Assets and Liabilities			
		Standalone		Consolidated	
		As at		As at	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016	
	Audited	Audited	Audited	Audited	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	906.00	906.00	906.00	906.00	
(b) Reserves and surplus	(991.11)	(950.17)	(1,001.71)	(960.73)	
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long-term provisions	7.41	0.11	8.19	8.64	
4 Current liabilities					
(a) Short-term borrowings	191.91	163.11	4,635.79	5,461.12	
(b) Other current liabilities	18.01	16.70	25.40	26.83	
(c) Short-term provisions	0.23	-	0.23	1.51	
TOTAL - EQUITY AND LIABILITIES	132.45	135.75	4,573.90	5,443.37	
B ASSETS					
1 Non-current assets					
(a) Fixed assets		-	4,506.33	4,513.14	
(b) Non-current investments	132.00	132.00	-	-	
(c) Long-term loans and advances		2.60	60.10	922.96	
Current assets					
(a) Cash and cash equivalents	0.35	1.15	2.65	2.80	
(b) Short-term Loans & Advances	0.10	-	4.82	4.45	
TOTAL - ASSETS	132.45	135.75	4,573.90	5,443.37	

NOTES

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 26, 2017.
- Status of investors complaints for the quarter ended March 31, 2017 :
Pending at the beginning : Nil Received : Nil Resolved: Nil Pending: Nil
- Though the Group's networth has been significantly reduced and it has been incurring cash losses, the promoters have infused funds by way of unsecured loan and are committed to provide necessary funding to meet the liabilities and future running expenses of the Group, though the management is considering for other business avenues. In view of above developments, the accounts have been prepared under going concern basis.
- The power project in the wholly owned subsidiary is in Pre-operative stage and no expenses have been charged to Statement of Profit and Loss. Accordingly, the loss for the quarter does not include any loss relating to ordinary activities attributable to discontinuing operations.
- The Company's subsidiary has been engaged in setting up Thermal power project in its wholly owned subsidiary, which at present, constitutes its single operating segment as per AS-17 on 'Segment Reporting'.
- During the year the liabilities relating to the leave encashment has been calculated and fully paid up. Further no provisions has been created for the same as the leave encashment policy has been abolished, effective from 01st April, 2017.
- The Income Tax Department has issued an order for the A.Y. 2008-09 disallowing Rs 51.12 lacs w.r.t sales tax liability covered under the sales tax deferral scheme and for the A.Y. 2013-14 disallowed Rs. 8.31 lacs for the assessment u/s 143 (3). The Company has filed appeals before CIT (A) in both the above matter.
- Previous period/years' figures have been regrouped/rearranged wherever necessary.
- Investors can view the Financial Results of the Company at the Company's website www.srmenergy.in or at the websites of BSE www.bseindia.com.

For and On behalf of Board

V. Rastogi

(Vishal Rastogi)
DIN : 02780975
Managing Director

Place: New Delhi
Date : 26.05.2017

