

SRM ENERGY LIMITED

Familiarisation process for Independent Directors:

As per Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 Every listed entity is required to familiarise the Independent Directors about the nature of industry in which the listed entity operates, business model of the listed entity, roles, responsibilities of Independent Directors, etc.

The Company is exempt from complying with Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as per Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. However as a matter of corporate governance this process is being adopted by the Company on voluntary basis.

This document outlines the Company's policy to keep the Independent Directors familiarised and updated about the business and the operations of the Company:

- An familiarization was organized on the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and Insider Trading Code of SEBI, as amended, to update the Independent Directors and to help themselves in performance of their roles; rights and responsibilities.
- In respect of every Board and Committee meeting; agenda papers are— circulated in advance. The Agenda includes report on business performance and updates on project(s); finance; Legal cases; and administration. Material developments of Subsidiary companies are also provided. At the meeting; deliberate discussions are facilitated on the agenda items to fully apprise Board members on the matters. When required by the Independent Directors; expert/ HOD/Statutory & Internal Auditors are invited to provide insight on the matters for their detailed understanding.
- A Board meeting is organized every year to review annual budget and— business plans of the Company and its subsidiaries. At the meeting; all HODs provides performance vs budgets; SWOT analysis of respective Business Segments. This enables Independent Directors understand the Company; its culture; business policies; the industry in which the Company and its subsidiaries operates; in a better way.
- A detailed letter is issued at the time of appointment to the Independent— Director stating the role and duties he/ she is expected to perform.